# **Crypto Daily Summary**

26 July 2022



#### Headlines

Crypto assets generally reassert short term downtrends after strong counter-trend rally.

Yuga Labs faces possible lawsuit alleging that some of its NFTs were fraudulently promoted by celebrities.

SEC to investigate whether Coinbase listing of digital assets should have been registered as securities.

Binance CEO sues Bloomberg's Hong Kong partner for defamation.

# **Major Coin Summary**

Name	Close	Daily Ch %	Wk Ch	Wk Ch %	RSI
Bitcoin	21,332.75	-6.0%	-1185.98	-5.3%	46
Ethereum	1,450.48	-5.6%	-120.18	-7.7%	56
Nasdaq Crypto Index	1,329.20	-1.9%	+34.77	+2.7%	56

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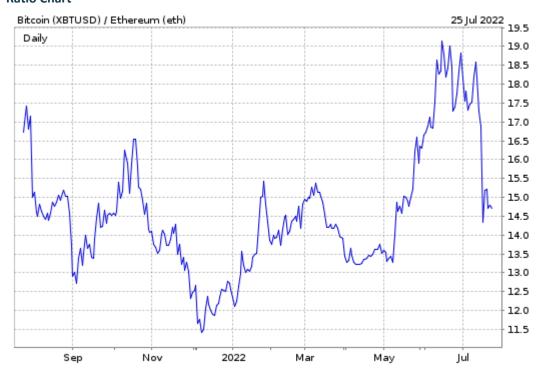




Both Bitcoin and Ethereum reasserts short term downtrends after recent sharp counter-trend rallies.

The ratio chart (below) shows that Bitcoin has found short term support above 14.5

#### **Ratio Chart**



Shitcoins also generally reasserted short term downtrend after recent rally.

Cosmos, Near Protocol, Thorchain and Avalance fell by over 10%. Polygon tests some support at 0.75, Polkadot, which had relative weakly rally, re-tests recent lows.

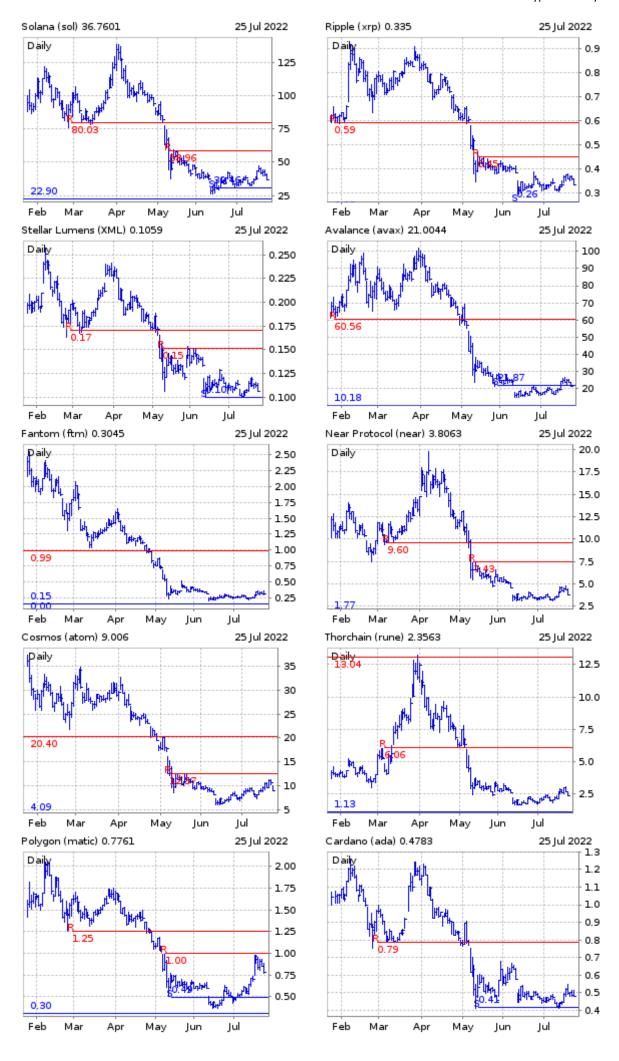
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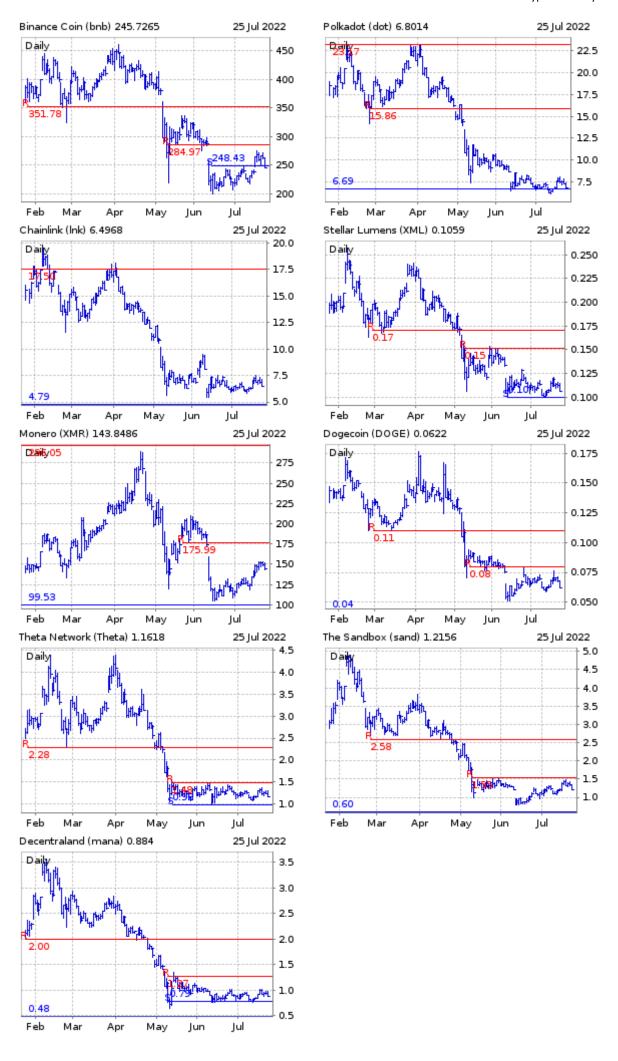
# **Shitcoin Summary Table**

Name	Close	Daily Δ%	Wk∆%	RSI	Trend		
Smart Contract Coins							
Cardano	.48	-1.2%	-2.7%	44	-10		
Fantom	.30	-4.6%	+2.5%	55	-19		
Stellar Lumens	.11	-5.5%	-7.7%	43	-1		
Ripple	.34	-6.5%	-9.0%	49	-10		
<b>Binance Coin</b>	245.73	-6.6%	-7.2%	53	-1		
Polygon	.78	-9.0%	-19.3%	62	-10		
Solana	36.76	-9.5%	-15.9%	52	-19		
Avalance	21.00	-11.4%	-12.9%	54	-19		
Thorchain	2.36	-11.4%	-11.4%	53	-19		
Near Protocol	3.81	-12.2%	-6.8%	50	-19		
Cosmos	9.01	-15.6%	-6.2%	55	-10		
Cross Chain Coins							
Chainlink	6.50	-4.5%	-7.7%	45	-10		
Polkadot	6.80	-6.9%	-11.2%	41	-19		
Privacy Coins							
Monero	143.85	-3.7%	-2.5%	59	-1		
Stellar Lumens	.11	-5.5%	-7.7%	43	-1		
Memecoins							
Dogecoin	.06	-8.1%	-8.0%	49	-19		
Gaming Coins							
Decentraland	.88	-5.6%	-4.3%	48	-19		
Theta Network	1.16	-6.1%	-10.2%	44	-19		
The Sandbox	1.22	-9.1%	-12.3%	57	-10		

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# **Crypto Funds**

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
Bitcoin Investment Trust	13.93	-6.7%	-3.9%	n/a	50
<b>Grayscale Ethereum Trust</b>	9.35	+6.9%	+7.0%	n/a	40



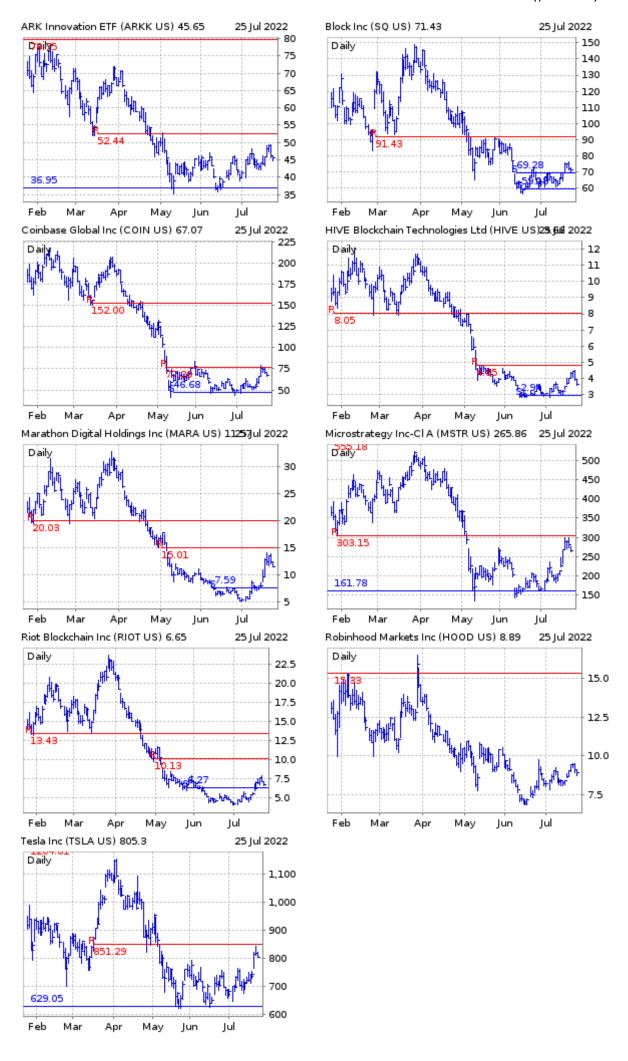


# **Crypto Related Assets**

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
ARK Innovation ETF	45.65	-1.3%	+3.8%	-1	58
Block Inc	71.43	-0.5%	+7.8%	-1	57
Coinbase Global Inc	67.07	-5.3%	+14.3%	-10	56
HIVE Blockchain Technologies Ltd	3.66	-6.9%	-1.1%	-10	55
Marathon Digital Holdings Inc	11.57	-6.8%	+18.5%	-10	63
Microstrategy Inc-Cl A	265.86	-5.7%	+17.8%	+1	65
Riot Blockchain Inc	6.65	-6.6%	+6.7%	-10	60
Robinhood Markets Inc	8.89	-2.1%	+3.1%	-1	63
Tesla Inc	805.30	-1.4%	+11.6%	-1	61

Crypto related assets also generally encounters short term downtrends; we watch to see if short term supports hold, eg Block at 70, Microstrategy at 250.

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