

Crypto Daily Summary

26 July 2022



Headlines

Crypto assets generally reassert short term downtrends after strong counter-trend rally.

Yuga Labs faces possible lawsuit alleging that some of its NFTs were fraudulently promoted by celebrities.

SEC to investigate whether Coinbase listing of digital assets should have been registered as securities.

Binance CEO sues Bloomberg's Hong Kong partner for defamation.

Major Coin Summary

Name	Close	Daily Ch %	Wk Ch	Wk Ch %	RSI
Bitcoin	21,332.75	-6.0%	-1185.98	-5.3%	46
Ethereum	1,450.48	-5.6%	-120.18	-7.7%	56
Nasdaq Crypto Index	1,329.20	-1.9%	+34.77	+2.7%	56

Bitcoin (XBTUSD) 21332.7459 25 Jul 2022



Ethereum (eth) 1450.4823 25 Jul 2022



Nasdaq Crypto Index (NCI) 1329.2 25 Jul 2022



Both Bitcoin and Ethereum reasserts short term downtrends after recent sharp counter-trend rallies.

The ratio chart (below) shows that Bitcoin has found short term support above 14.5

Ratio Chart



Shitcoins also generally reasserted short term downtrend after recent rally.

Cosmos, Near Protocol, Thorchain and Avalance fell by over 10%. Polygon tests some support at 0.75, Polkadot, which had relative weakly rally, re-tests recent lows.



Shitcoin Summary Table

Name	Close	Daily Δ%	WkΔ%	RSI	Trend
Smart Contract Coins					
Cardano	.48	-1.2%	-2.7%	44	-10
Fantom	.30	-4.6%	+2.5%	55	-19
Stellar Lumens	.11	-5.5%	-7.7%	43	-1
Ripple	.34	-6.5%	-9.0%	49	-10
Binance Coin	245.73	-6.6%	-7.2%	53	-1
Polygon	.78	-9.0%	-19.3%	62	-10
Solana	36.76	-9.5%	-15.9%	52	-19
Avalance	21.00	-11.4%	-12.9%	54	-19
Thorchain	2.36	-11.4%	-11.4%	53	-19
Near Protocol	3.81	-12.2%	-6.8%	50	-19
Cosmos	9.01	-15.6%	-6.2%	55	-10
Cross Chain Coins					
Chainlink	6.50	-4.5%	-7.7%	45	-10
Polkadot	6.80	-6.9%	-11.2%	41	-19
Privacy Coins					
Monero	143.85	-3.7%	-2.5%	59	-1
Stellar Lumens	.11	-5.5%	-7.7%	43	-1
Memecoins					
Dogecoin	.06	-8.1%	-8.0%	49	-19
Gaming Coins					
Decentraland	.88	-5.6%	-4.3%	48	-19
Theta Network	1.16	-6.1%	-10.2%	44	-19
The Sandbox	1.22	-9.1%	-12.3%	57	-10

Solana (sol) 36.7601 25 Jul 2022



Ripple (xrp) 0.335 25 Jul 2022



Stellar Lumens (XLM) 0.1059 25 Jul 2022



Avalanche (avax) 21.0044 25 Jul 2022



Fantom (ftm) 0.3045 25 Jul 2022



Near Protocol (near) 3.8063 25 Jul 2022



Cosmos (atom) 9.006 25 Jul 2022



Thorchain (rune) 2.3563 25 Jul 2022



Polygon (matic) 0.7761 25 Jul 2022



Cardano (ada) 0.4783 25 Jul 2022



Binance Coin (bnb) 245.7265 25 Jul 2022



Polkadot (dot) 6.8014 25 Jul 2022



Chainlink (lnk) 6.4968 25 Jul 2022



Stellar Lumens (XLM) 0.1059 25 Jul 2022



Monero (XMR) 143.8486 25 Jul 2022



Dogecoin (DOGE) 0.0622 25 Jul 2022



Theta Network (Theta) 1.1618 25 Jul 2022



The Sandbox (sand) 1.2156 25 Jul 2022



Decentraland (mana) 0.884 25 Jul 2022



Crypto Funds

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
Bitcoin Investment Trust	13.93	-6.7%	-3.9%	n/a	50
Grayscale Ethereum Trust	9.35	+6.9%	+7.0%	n/a	40

Bitcoin Investment Trust (GBTC US) 13.93 25 Jul 2022



Grayscale Ethereum Trust (ETHE US) 9.35 15 Jul 2022



Crypto Related Assets

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
ARK Innovation ETF	45.65	-1.3%	+3.8%	-1	58
Block Inc	71.43	-0.5%	+7.8%	-1	57
Coinbase Global Inc	67.07	-5.3%	+14.3%	-10	56
HIVE Blockchain Technologies Ltd	3.66	-6.9%	-1.1%	-10	55
Marathon Digital Holdings Inc	11.57	-6.8%	+18.5%	-10	63
Microstrategy Inc-CI A	265.86	-5.7%	+17.8%	+1	65
Riot Blockchain Inc	6.65	-6.6%	+6.7%	-10	60
Robinhood Markets Inc	8.89	-2.1%	+3.1%	-1	63
Tesla Inc	805.30	-1.4%	+11.6%	-1	61

Crypto related assets also generally encounters short term downtrends; we watch to see if short term supports hold, eg Block at 70, Microstrategy at 250.

ARK Innovation ETF (ARKK US) 45.65 25 Jul 2022



Block Inc (SQ US) 71.43 25 Jul 2022



Coinbase Global Inc (COIN US) 67.07 25 Jul 2022



HIVE Blockchain Technologies Ltd (HIVE US) 25.64 25 Jul 2022



Marathon Digital Holdings Inc (MARA US) 112.57 25 Jul 2022



Microstrategy Inc-CIA (MSTR US) 265.86 25 Jul 2022



Riot Blockchain Inc (RIOT US) 6.65 25 Jul 2022



Robinhood Markets Inc (HOOD US) 8.89 25 Jul 2022



Tesla Inc (TSLA US) 805.3 25 Jul 2022



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