Crypto Daily Summary

10 August 2022



Headlines

Crypto assets generally decline, and in many cases encounter the tops of the short term ranges.

Ark analyst Yassine Eimandjra has spotted that Bitcoin has recovered its 200 day moving average and "could be on the verge of a massive rally" apparently.

Coinbase points out that level 2 blockchains could be engaged in a zero sum game because the blockchain that houses the majority of dapps could "power the entirety of the ethereal ecosystem". A belated but obvious recognition of the "winner takes all" reality of modern technology.

Coinbase spots \$1 billion net loss in second quarter.

Major Coin Summary

Name	Close	Daily Ch %	Wk Ch	Wk Ch %	RSI
Bitcoin	23,165.75	-2.8%	+166.10	+0.7%	60
Ethereum	1,698.97	-4.3%	+60.59	+3.7%	67
Nasdaq Crypto Index	1,421.27	-4.1%	+18.55	+1.3%	63

Ethereum backs off from the top of the short term range.





The Ratio chart finds short term support at 13.5.



Ratio Chart

Shitcoins generally retreat, with Cosmos, Polygon and Stellar encountering the tops of short term ranges.



Shitcoin Summary Table

Name	Close	Daily ∆%	Wk∆%	RSI	Trend		
Smart Contract Coins							
Binance Coin	324.52	-0.2%	+14.2%	73	+8		
Fantom	.37	-1.9%	+12.9%	65	-19		
Avalance	27.48	-1.9%	+20.0%	65	-19		
Near Protocol	5.39	-2.3%	+24.4%	67	-19		
Ripple	.37	-2.8%	-1.0%	56	-19		
Polygon	.89	-3.4%	+1.5%	66	+9		
Cosmos	11.41	-3.5%	+14.7%	62	-10		
Cardano	.52	-3.9%	+3.3%	57	-19		
Solana	40.44	-4.4%	+1.5%	56	-19		
Stellar Lumens	.12	-6.0%	+5.8%	55	-10		
Thorchain	2.69	-6.5%	+3.7%	59	-19		
Cross Chain Coir	าร						
Chainlink	8.79	+1.5%	+21.6%	67	-10		
Polkadot	8.91	-4.2%	+11.5%	61	-19		
Privacy Coins							
Monero	158.43	-5.2%	+0.9%	70	-1		
Stellar Lumens	.12	-6.0%	+5.8%	55	-10		
Memecoins							
Dogecoin	.07	-1.1%	+3.7%	54	-19		
Gaming Coins							
The Sandbox	1.30	-3.8%	+1.9%	56	-10		
Theta Network	1.53	-5.7%	+11.5%	60	-10		
Decentraland	1.02	-6.0%	+6.0%	56	-19		







09 Aug 2022





Polkadot (dot) 8.9077

30.0

27.5

25.0

22.5

20.0

17.5

15.0

12.5 10.0

7.5

Crypto Funds

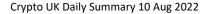
Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
Bitcoin Investment Trust	14.56	-3.1%	+0.6%	n/a	57
Grayscale Ethereum Trust	9.35	+6.9%	+7.0%	n/a	40



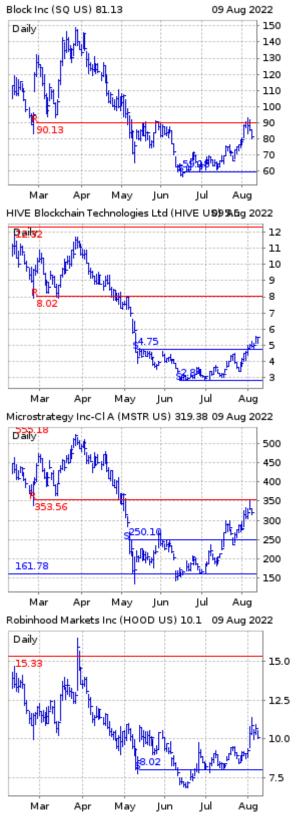
Crypto Related Assets

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
ARK Innovation ETF	48.03	-5.5%	+2.4%	+9	61
Block Inc	81.13	-5.1%	+2.6%	+1	63
Coinbase Global Inc	87.68	-10.5%	+30.4%	-10	66
HIVE Blockchain Technologies Ltd	5.50	-0.5%	+13.4%	-3	71
Marathon Digital Holdings Inc	14.11	-2.2%	+8.9%	-3	70
Microstrategy Inc-Cl A	319.38	-3.2%	+14.8%	+8	71
Riot Blockchain Inc	8.14	-6.5%	+5.1%	-3	70
Robinhood Markets Inc	10.10	-5.4%	+9.4%	+11	62
Tesla Inc	850.00	- 2.4%	-5.7%	+11	66

Crypto related equities also decline with Ark, Block, Microstrategy and marathon encountering the tops of short term ranges.







The information is provided as general market commentary and should not be the basis for making investment d ecisions or be construed as investment advice with respect to any digital asset. Any person considering trading digital assets should seek independent advice on the suitability of any particular digital asset. Planet Crypto Web Publishing disclaims any liability arising from the use of the information provided.

Copyright 2022 Planet Crypto Web Publishing Limited

Data supplied by Brave new Coin.