Crypto Daily Summary

11 August 2022



Headlines

Crypto assets had a strong day yesterday as the Nasdaq 100 also rallied sharply.

The US Treasury criminally sanctioned Tornado, a transaction obscuring protocol on Tuesday. Yesterday a crypto user transferred small amounts of Ether from a sanctioned Tornado cash address to certain celebrities and prominent figures; the point being that Crypto transactions cannot be "refused" so these addresses have become part of a sanctioned trade but without the way to stop it.

Elon Musk sells further Tesla stock in case he is obliged to fulfil bid for Twitter.

Major Coin Summary

Name	Close	Daily Ch %	Wk Ch	Wk Ch %	RSI
Bitcoin	23,968.87	+3.5%	+1124.09	+4.9%	63
Ethereum	1,852.88	+9.1%	+231.54	+14.3%	70
Nasdaq Crypto Index	1,480.48	+4.2%	+59.95	+4.2%	63

Ethereum had a strong day and broke short term resistance; the next level of resistance is at 2000. Bitcoin continues to form short term base.

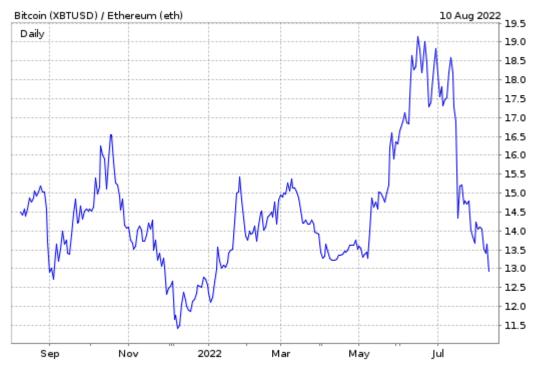
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The ratio chart makes new short term low as Ethereum outperforms Bitcoin.

Ratio Chart



Shitcoins had a strong day, rallying on average by 5%. They have generally formed short term bases, for example Near Protocol above 5, Polkadot above 7.5, Theta above 1.5, Polygon above 0.75.

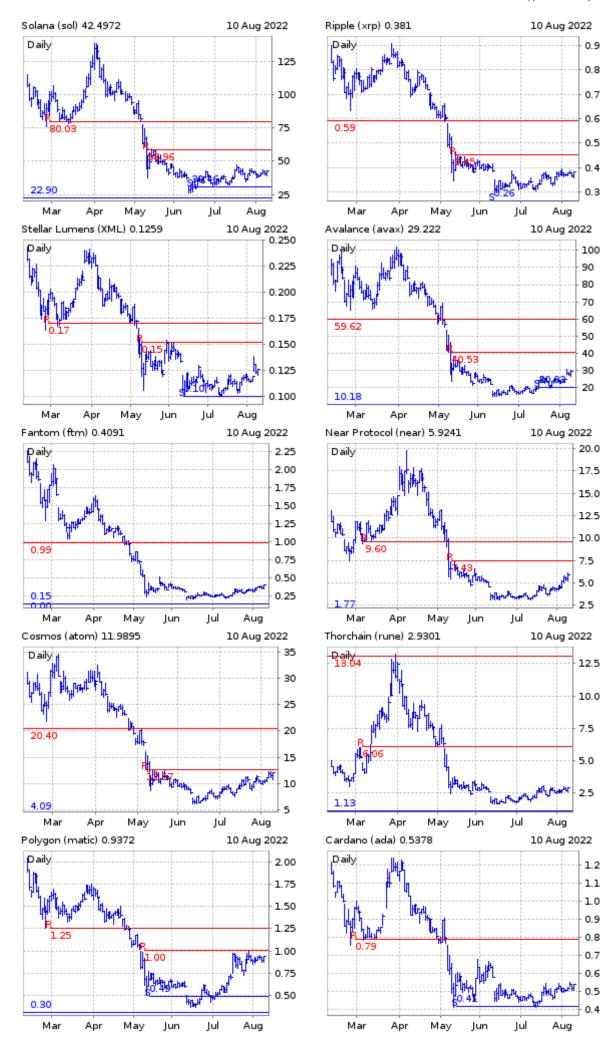
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Shitcoin Summary Table

Name	Close	Daily Δ%	Wk∆%	RSI	Trend		
Smart Contract Coins							
Near Protocol	5.92	+9.9%	+30.5%	70	-19		
Fantom	.41	+9.7%	+21.1%	69	-19		
Thorchain	2.93	+8.8%	+9.8%	61	-19		
Avalance	29.22	+6.3%	+26.4%	68	-19		
Solana	42.50	+5.1%	+9.9%	58	-19		
Polygon	.94	+5.1%	+4.9%	68	+9		
Cosmos	11.99	+5.1%	+17.2%	62	-10		
Cardano	.54	+4.2%	+7.0%	60	-19		
Ripple	.38	+3.6%	+3.0%	62	-19		
Stellar Lumens	.13	+2.8%	+10.0%	58	-10		
Binance Coin	328.75	+1.3%	+10.1%	73	+8		
Cross Chain Coins							
Polkadot	9.49	+6.5%	+18.3%	65	-19		
Chainlink	9.05	+3.0%	+24.3%	68	-10		
Privacy Coins							
Monero	167.59	+5.8%	+7.0%	71	+6		
Stellar Lumens	.13	+2.8%	+10.0%	58	-10		
Memecoins							
Dogecoin	.07	+2.9%	+7.5%	54	-19		
Gaming Coins							
Theta Network	1.62	+5.4%	+16.5%	63	-10		
Decentraland	1.08	+5.2%	+10.7%	60	-10		
The Sandbox	1.35	+3.8%	+6.5%	59	-10		

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Crypto Funds

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
Bitcoin Investment Trust	15.15	+4.1%	+4.5%	n/a	59
Grayscale Ethereum Trust	9.35	+6.9%	+7.0%	n/a	40



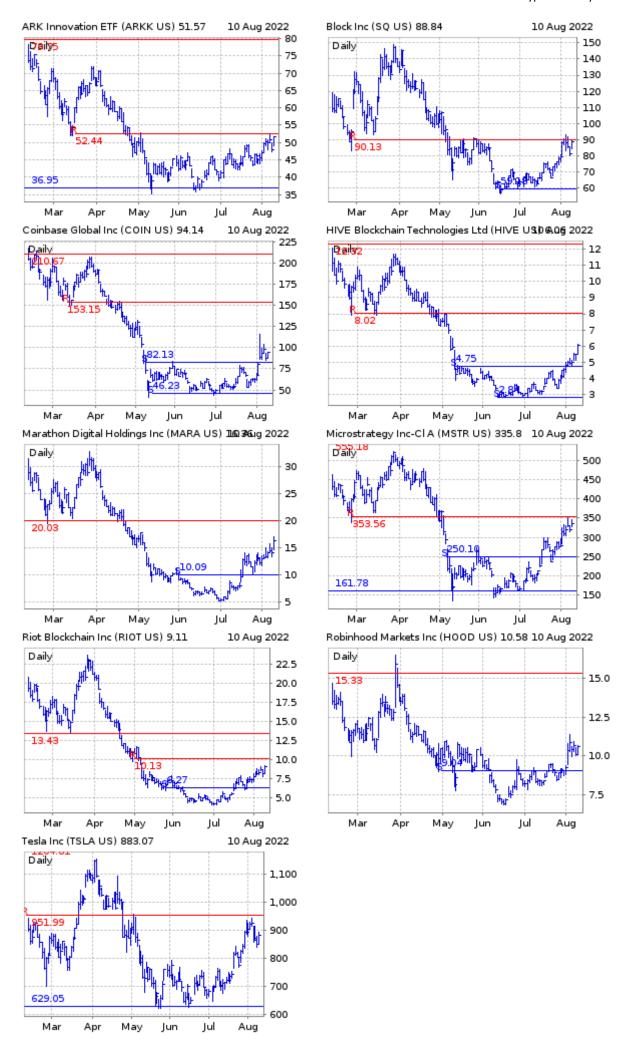


Crypto Related Assets

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
ARK Innovation ETF	51.57	+7.4%	+3.6%	+9	63
Block Inc	88.84	+9.5%	+0.9%	+11	66
Coinbase Global Inc	94.14	+7.4%	+16.5%	0	67
HIVE Blockchain Technologies Ltd	6.06	+10.2%	+20.7%	-3	73
Marathon Digital Holdings Inc	16.36	+15.9%	+23.2%	-3	73
Microstrategy Inc-Cl A	335.80	+5.1%	+7.1%	+8	72
Riot Blockchain Inc	9.11	+11.8%	+12.2%	-3	73
Robinhood Markets Inc	10.58	+4.8%	+2.6%	+11	64
Tesla Inc	883.07	+3.9%	-4.2%	+11	68

Crypto related equities had a very strong day, with Marathon up 15%, Riot Blockchain up 12% and Hive up 10%. Coinbase was also up by 7.4% forming base above 82. Most Crypto related equities have a positive short term trend score.

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