Crypto Daily Summary

16 August 2022



Headlines

Cryptos made modest losses while Crypto related equities were mixed.

Galaxy Digital, the so-called neo-bank, abandons plans to buy Crypto company Bitgo.

The "stable coin" issued by Polkadot based Crypto coin Acala drops 99% after it is revealed hackers mint 1.2 billion tokens,

Major Coin Summary

Name	Close	Daily Ch %	Wk Ch	Wk Ch %	RSI
Bitcoin	24,158.97	-1.1%	+325.28	+1.4%	61
Ethereum	1,908.28	-2.6%	+132.58	+7.5%	68
Nasdaq Crypto Index	1,516.66	-0.6%	+34.56	+2.3%	63

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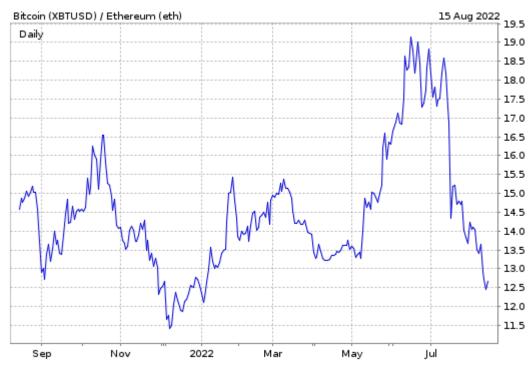




Bitcoin and Ethereum pull back, the latter now has resistance at 2000.

The Ratio chart finds some support at 12.5.

Ratio Chart



Several Shitcoins have declines of around 7-9% including Thor, Theta, Near Protocol and Solana. Dogecoin rallies by 6%.

Shitcoins generally encounter short term resistance or downtrends after recent rallies.

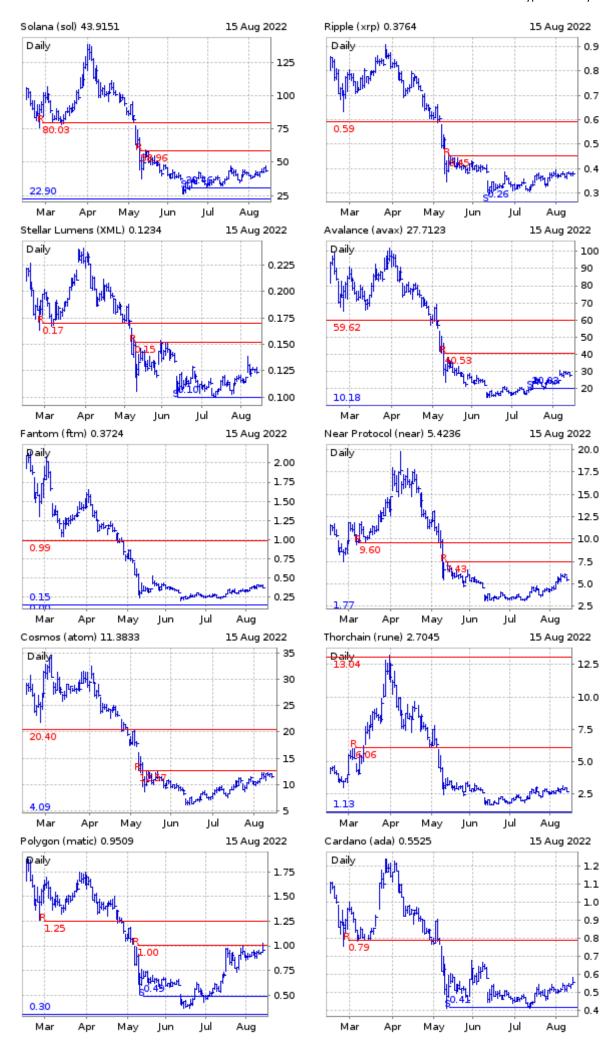
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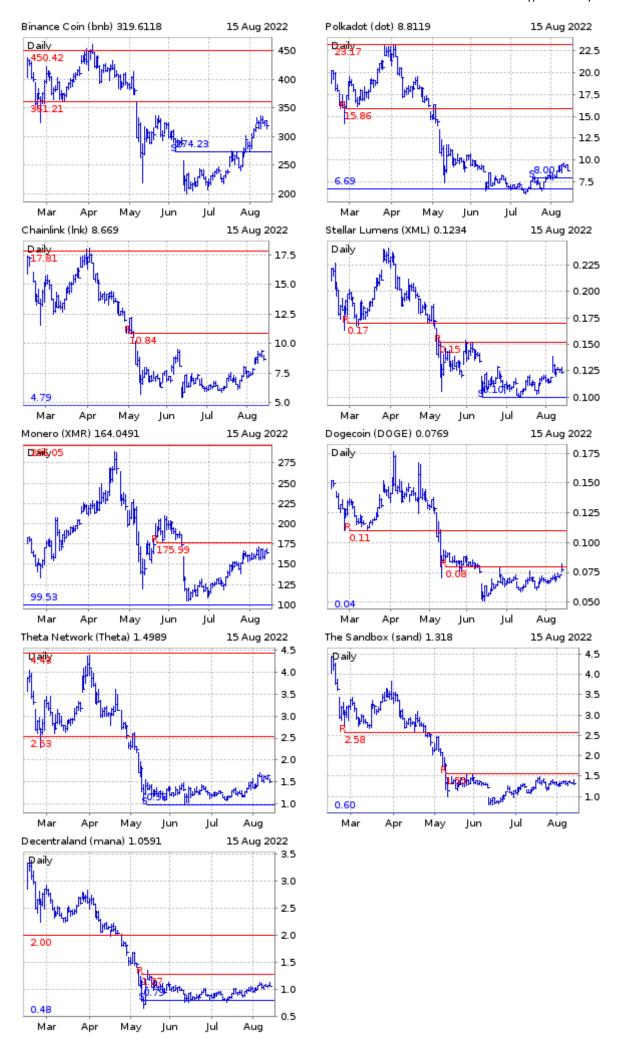
Shitcoin Summary Table

Name	Close	Daily Δ%	Wk∆%	RSI	Trend		
Smart Contract Coins							
Cardano	.55	+2.0%	+2.8%	61	-19		
Polygon	.95	+1.8%	+3.0%	66	+9		
Ripple	.38	-0.9%	-0.5%	58	-19		
Stellar Lumens	.12	-2.3%	-5.3%	57	-10		
Binance Coin	319.61	-2.5%	-1.7%	67	+11		
Solana	43.92	-3.5%	+3.8%	56	-19		
Cosmos	11.38	-5.6%	-3.7%	57	-10		
Avalance	27.71	-5.6%	-1.1%	62	-10		
Fantom	.37	-7.5%	-2.0%	62	-19		
Thorchain	2.70	-8.9%	-6.1%	54	-19		
Near Protocol	5.42	-9.6%	-1.7%	64	-10		
Cross Chain Coins							
Polkadot	8.81	-7.1%	-5.2%	60	-19		
Chainlink	8.67	-7.2%	+0.1%	63	0		
Privacy Coins							
Monero	164.05	-1.2%	-1.9%	65	+9		
Stellar Lumens	.12	-2.3%	-5.3%	57	-10		
Memecoins							
Dogecoin	.08	+6.1%	+9.5%	58	-19		
Gaming Coins							
Decentraland	1.06	-1.2%	-2.8%	57	-19		
The Sandbox	1.32	-1.6%	-2.8%	52	-19		
Theta Network	1.50	-8.1%	-7.8%	57	-10		

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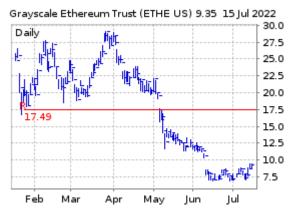


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Crypto Funds

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
Bitcoin Investment Trust	15.22	+1.3%	+1.3%	n/a	58
Grayscale Ethereum Trust	9.35	+6.9%	+7.0%	n/a	40



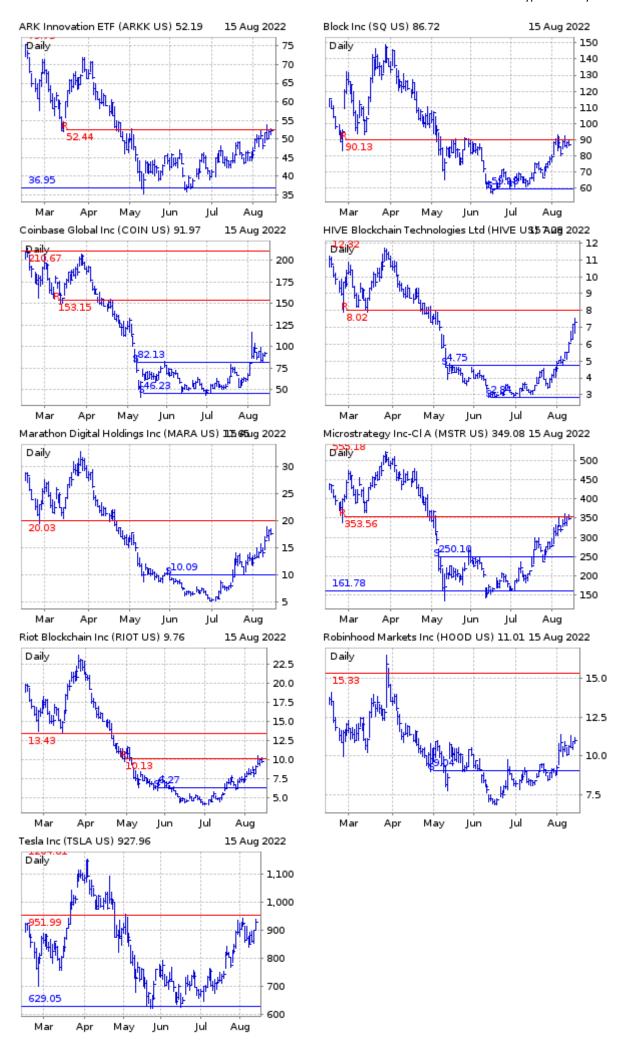


Crypto Related Assets

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
ARK Innovation ETF	52.19	+0.3%	+2.7%	+9	60
Block Inc	86.72	-1.4%	+1.4%	+9	64
Coinbase Global Inc	91.97	+1.6%	-6.2%	0	64
HIVE Blockchain Technologies Ltd	7.28	+1.4%	+31.6%	-1	77
Marathon Digital Holdings Inc	17.65	-3.2%	+22.3%	+8	74
Microstrategy Inc-Cl A	349.08	-1.1%	+5.8%	+8	71
Riot Blockchain Inc	9.76	-1.7%	+12.1%	-3	74
Robinhood Markets Inc	11.01	+0.7%	+3.1%	+9	64
Tesla Inc	927.96	+3.1%	+6.5%	+9	68

Crypto related equites were mixed and they generally encounter the tops of short term ranges. Most have positive trend scores, meaning that they have overturned the negative trends of this year.

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