Crypto Daily Summary

2 August 2022



Headlines



Crypto assets generally give back some recent gains and encounter short term downtrends.

Tiffany launches an offer exclusive to Cryptopunk holders which would transform their NFTs into a pendant made by Tiffany and Co.

Craig Wright, the person who proclaims that he invented Bitcoin, wins £1 in defamation case after putting forward false evidence.

Major Coin Summary

Name	Close	Daily Ch %	Wk Ch	Wk Ch %	RSI
Bitcoin	23,299.76	-2.1%	+1967.01	+9.2%	60
Ethereum	1,636.02	-5.9%	+185.54	+12.8%	65
Nasdaq Crypto Index	1,397.89	-4.3%	+68.69	+5.2%	60

Major Cryptos encounter downtrends after recent rally; Ethereum has resistance at 1738. Bitcoin has a gain of 9% on the week and Ethereum 12.8%.

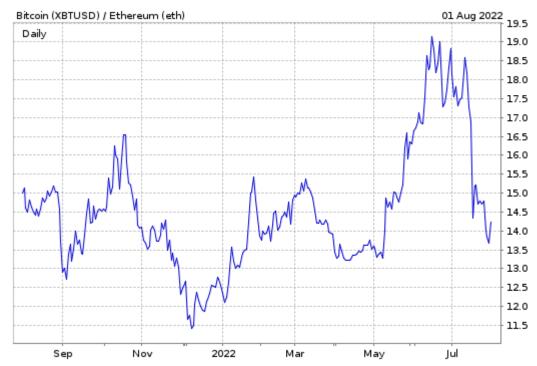
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The Ratio chart finds short term support above 13.5.

Ratio Chart



Shitcoin performance as mixed on the day; there were further gains in Ripple, Decentraland and Theta Network, but declines in Polygon, Cosmos and Thorchain. Generally these coins encounter short term downtrends after recent rally, and Binchace Coin and Polygon encounter the tops of short term ranges. Polygon and Monero have positive trend scores.

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Shitcoin Summary Table

Name	Close	Daily Δ%	Wk∆%	RSI	Trend		
Smart Contract Coins							
Ripple	.38	+3.0%	+13.3%	58	-19		
Fantom	.34	+2.4%	+12.7%	61	-19		
Stellar Lumens	.12	+0.5%	+12.0%	53	-10		
Solana	41.82	-0.5%	+13.8%	56	-19		
Near Protocol	4.29	-2.1%	+12.7%	59	-19		
Cardano	.51	-2.3%	+7.4%	56	-19		
Binance Coin	284.05	-3.4%	+15.6%	65	-1		
Avalance	23.66	-3.6%	+12.6%	60	-19		
Polygon	.90	-4.9%	+15.4%	65	+9		
Thorchain	2.57	-5.0%	+8.9%	58	-19		
Cosmos	10.49	-6.9%	+16.5%	61	-10		
Cross Chain Coins							
Polkadot	8.18	-0.9%	+20.3%	54	-19		
Chainlink	7.60	-4.2%	+17.0%	56	-10		
Privacy Coins							
Stellar Lumens	.12	+0.5%	+12.0%	53	-10		
Monero	160.93	+0.5%	+11.9%	70	+1		
Memecoins							
Dogecoin	.07	-0.9%	+10.5%	55	-19		
Gaming Coins							
Theta Network	1.48	+4.4%	+27.6%	58	-19		
Decentraland	1.02	+4.4%	+15.2%	58	-19		
The Sandbox	1.33	-0.3%	+9.7%	61	-10		

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Crypto Funds

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
Bitcoin Investment Trust	14.53	-3.4%	+4.3%	n/a	54
Grayscale Ethereum Trust	9.35	+6.9%	+7.0%	n/a	40





Crypto Related Assets

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
ARK Innovation ETF	45.69	+1.2%	+0.1%	-1	56
Block Inc	77.81	+2.3%	+8.9%	-1	62
Coinbase Global Inc	62.70	-0.4%	-6.5%	-19	55
HIVE Blockchain Technologies Ltd	4.55	+0.9%	+24.3%	-10	63
Marathon Digital Holdings Inc	12.27	-5.5%	+6.1%	-10	63
Microstrategy Inc-Cl A	275.74	-3.6%	+3.7%	+9	64
Riot Blockchain Inc	7.33	+0.1%	+10.2%	-10	65
Robinhood Markets Inc	9.04	-0.1%	+1.7%	-1	61
Tesla Inc	891.83	+0.0%	+10.7%	+9	68

Crypto related assets were mixed; Hive, Marathon, Block and Microstrategy encounter tops of short term ranges, Tesla has broken short term resistance.

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