# **Crypto Daily Summary**

6 September 2022



#### Headlines

Crypto assets generally improve; Crypto equities closed for the holiday.

Binance the world's largest cryptocurrency exchange by volume, stated that it would begin automatically converting both existing and new deposits of USDC, USDP, and TUSD stablecoins into its own BUSD— in practice delisting three rival stablecoins. The company said the move will enhance liquidity and capital efficiency for users.

### **Major Coin Summary**

Name	Close	Daily Ch %	Wk Ch	Wk Ch %	RSI
Bitcoin	19,793.82	-0.9%	-510.95	-2.5%	37
Ethereum	1,617.94	+2.7%	+62.76	+4.0%	49
Nasdaq Crypto Index	1,254.45	+0.3%	+1.85	+0.1%	44

Ethereum continues to form short term base above 1450 while Bitcoin still struggles at recent lows





#### The Ratio Chart shows renewed underperformance from Bitcoin with the low of 11.5 now looking in sight



Cardano and Chainlink were the best performers yesterday with gains on 9.9% and 6.6% respectively. Both of these have failed to rally materially since Crypto generally hit lows, but both now form possible short term bases.



## Shitcoin Summary Table

Name	Close	Daily ∆%	Wk∆%	RSI	Trend			
Smart Contract Coins								
Cardano	.50	<b>+9.9%</b>	+10.6%	49	-19			
Solana	32.20	+2.9%	-0.9%	39	-19			
Avalance	19.44	+2.8%	+0.3%	42	-19			
Near Protocol	4.24	+1.1%	+4.8%	51	-19			
Polygon	.88	+1.0%	+7.8%	49	+9			
Thorchain	1.92	+ <b>0.6%</b>	-2.3%	36	-19			
Stellar Lumens	.11	+0.4%	-0.9%	45	-19			
Ripple	.33	+0.4%	-0.4%	43	-19			
Cosmos	12.65	+0.1%	+10.4%	59	+9			
Binance Coin	276.90	-0.3%	-3.3%	51	+9			
Fantom	.26	-1.9%	-6.3%	40	-19			
Cross Chain Coins								
Chainlink	7.37	+6.6%	+9.7%	53	-10			
Polkadot	7.36	+0.8%	+1.0%	49	-19			
Privacy Coins								
Monero	157.44	+2.6%	+3.1%	48	+1			
Stellar Lumens	.11	+0.4%	-0.9%	45	-19			
Memecoins								
Dogecoin	.06	+1.9%	-1.9%	47	-19			
Gaming Coins								
Theta Network	1.18	+3.8%	-0.8%	47	-19			
The Sandbox	.96	+2.6%	-3.3%	29	-16			
Decentraland	.79	+1.8%	-0.9%	39	-19			









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