

Crypto Daily Summary

8 September 2022



Headlines

Crypto assets generally positive on the day; Bitcoin continues to struggle to hold recent support.

Binance US offers Ethereum staking on its platform with a headline interest rate of 6%, well above competitors. Because there is a minimum requirement of \$50,000 to become a validator on the new proof of stake consensus mechanism, staking may be dominated by large staking pools. Binance obviously wishes to be a monopoly type player.

Major Coin Summary

Name	Close	Daily Ch %	Wk Ch	Wk Ch %	RSI
Bitcoin	19,284.34	+2.6%	-766.97	-3.8%	33
Ethereum	1,629.88	+4.2%	+77.32	+5.0%	47
Nasdaq Crypto Index	1,226.30	+1.6%	-37.25	-2.9%	37

Bitcoin continues to flirt with recent lows; Ethereum continues to find support around the 1500 mark.

Bitcoin (XBTUSD) 19284.3417 07 Sep 2022



Ethereum (eth) 1629.8832 07 Sep 2022



Nasdaq Crypto Index (NCI) 1226.3 07 Sep 2022



The Ratio chart heads for the bottom of the short term range at 11.5

Ratio Chart



Secondary coins enjoyed a positive day with the best performances from Cosmos, Near Protocol, Binance Coin and Chainlink. Cosmos reasserts uptrend and tests recent short term highs.



Shitcoin Summary Table

Name	Close	Daily Δ%	WkΔ%	RSI	Trend
Smart Contract Coins					
Cosmos	12.95	+9.7%	+9.4%	56	+9
Near Protocol	4.38	+7.4%	-0.2%	50	-10
Binance Coin	279.06	+6.3%	-0.1%	46	-1
Solana	32.71	+5.8%	+3.7%	37	-19
Ripple	.34	+4.7%	+1.3%	42	-19
Thorchain	1.84	+4.6%	-4.1%	35	-19
Avalance	19.02	+4.2%	-0.9%	39	-19
Fantom	.25	+3.7%	-7.1%	39	-19
Cardano	.48	+3.3%	+7.4%	45	-10
Stellar Lumens	.10	+3.1%	-1.8%	41	-21
Polygon	.84	+3.0%	+0.9%	44	+9
Cross Chain Coins					
Chainlink	7.09	+5.9%	+7.0%	45	-10
Polkadot	7.20	+4.5%	+2.6%	44	-19
Privacy Coins					
Stellar Lumens	.10	+3.1%	-1.8%	41	-21
Monero	149.30	+2.9%	+0.1%	47	+1
Memecoins					
Dogecoin	.06	+3.6%	-0.2%	44	-19
Gaming Coins					
Theta Network	1.11	+3.6%	-4.2%	41	-21
Decentraland	.77	+3.5%	-1.3%	37	-19
The Sandbox	.91	+2.5%	-4.5%	26	-16

Solana (sol) 32.7136 07 Sep 2022



Ripple (xrp) 0.3372 07 Sep 2022



Stellar Lumens (XLM) 0.103 07 Sep 2022



Avalanche (avax) 19.0162 07 Sep 2022



Fantom (ftm) 0.2538 07 Sep 2022



Near Protocol (near) 4.3779 07 Sep 2022



Cosmos (atom) 12.9538 07 Sep 2022



Thorchain (rune) 1.8393 07 Sep 2022



Polygon (matic) 0.8406 07 Sep 2022



Cardano (ada) 0.4798 07 Sep 2022



Binance Coin (bnb) 279.0572 07 Sep 2022



Polkadot (dot) 7.2023 07 Sep 2022



Chainlink (lnk) 7.089 07 Sep 2022



Stellar Lumens (XLM) 0.103 07 Sep 2022



Monero (XMR) 149.2989 07 Sep 2022



Dogecoin (DOGE) 0.0612 07 Sep 2022



Theta Network (Theta) 1.1135 07 Sep 2022



The Sandbox (sand) 0.9054 07 Sep 2022



Decentraland (mana) 0.7651 07 Sep 2022



Crypto Related Assets

Name	Close	Daily Ch %	Wk Ch %	Trend Score	RSI
ARK Innovation ETF	41.47	+3.4%	-1.0%	-1	45
Block Inc	67.82	+3.9%	-1.6%	-1	44
Coinbase Global Inc	68.25	+8.7%	+2.2%	-10	52
HIVE Blockchain Technologies Ltd	4.32	+1.3%	-15.2%	+9	49
Marathon Digital Holdings Inc	11.68	+5.0%	-1.4%	+9	46
Microstrategy Inc-CI A	218.61	+7.0%	-5.6%	-1	39
Riot Blockchain Inc	6.55	+2.3%	-8.6%	-10	46
Robinhood Markets Inc	9.85	+2.9%	+3.1%	+11	55
Tesla Inc	283.70	+3.4%	+2.9%	+21	46

Crypto related equities were also positive. Ark Innovation finds short term support at 40, while Marathon and Microstrategy also find short term support, having given up August gains.

ARK Innovation ETF (ARKK US) 41.47 07 Sep 2022



Block Inc (SQ US) 67.82 07 Sep 2022



Coinbase Global Inc (COIN US) 68.25 07 Sep 2022



HIVE Blockchain Technologies Ltd (HIVE US) 4.32 07 Sep 2022



Marathon Digital Holdings Inc (MARA US) 17.68 07 Sep 2022



Microstrategy Inc-CIA (MSTR US) 218.61 07 Sep 2022



Riot Blockchain Inc (RIOT US) 6.55 07 Sep 2022



Robinhood Markets Inc (HOOD US) 9.85 07 Sep 2022



Tesla Inc (TSLA US) 283.7 07 Sep 2022



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